

and vulnerability assessments into the decision making process on foreign assistance awards to Greenland;

(5) to advance principles of good governance by encouraging and cooperating with Arctic nations on collaborative approaches—

(A) to responsibly manage natural resources in the Arctic Region;

(B) to share the burden of ensuring maritime safety in the Arctic Region;

(C) to prevent the escalation of security tensions by mitigating against the militarization of the Arctic Region;

(D) to develop mutually agreed upon multilateral policies among Arctic nations on the management of maritime transit routes through the Arctic Region and work cooperatively on the transit policies for access to and transit in the Arctic Region by non-Arctic nations; and

(E) to facilitate the development of Arctic Region Security Action Plans to ensure stability and public safety in disaster situations in a humane and responsible fashion; and

(6) to evaluate the vulnerability, security, survivability, and resiliency of United States interests and non-defense assets in the Arctic Region.

SA 2042. Ms. MURKOWSKI submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

On page 966, beginning on line 13, strike “and” and all that follows through line 15 and insert the following:

(F) examining the possibility of reconvening the Arctic Chiefs of Defense Forum;

(G) establishing a series of deep-water ports in the United States Arctic and North Pacific in order to respond to and monitor activities such as illegal fishing, increased shipping traffic, support search and rescue, United States commerce, and scientific research; and

(H) reinstituting the Arctic Executive Steering Committee (AESC) as a permanent office in the Executive Office of the President and naming a chair of the Committee within 30 days of the date of the enactment of this Act.

SA 2043. Ms. MURKOWSKI submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

On page 966, beginning on line 13, strike “and” and all that follows through line 15 and insert the following:

(F) examining the possibility of reconvening the Arctic Chiefs of Defense Forum;

(G) establishing a series of deep-water ports in the United States Arctic and North

Pacific in order to respond to and monitor activities such as illegal fishing, increased shipping traffic, support search and rescue, United States commerce, and scientific research; and

(H) reinstituting the Arctic Executive Steering Committee (AESC) as a permanent office in the Executive Office of the President and naming a chair of the Committee within 30 days of the date of the enactment of this Act.

SA 2044. Mr. LEE (for himself, Mr. PAUL, and Mr. MORAN) submitted an amendment intended to be proposed by him to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . REQUIREMENT FOR AN AUTHORIZATION FOR THE USE OF MILITARY FORCE.

Notwithstanding the War Powers Resolution (Public Law 93-148; 50 U.S.C. 1541 et seq.), the Authorization for Use of Military Force (Public Law 107-40; 50 U.S.C. 1541 note), any other provision of law, and any obligations under the Japanese Treaty, the Philippines Treaty, the U.S. Australia New Zealand Agreement, the Republic of Korea Treaty, or the Southeast Asia Treaty, the President may not introduce members of the Armed Forces into hostilities or involving the People's Republic of China unless—

(1) such action is necessary, for a period of no longer than 30 days, to repel a sudden attack, or the concrete, specific, and immediate threat of such a sudden attack, upon the United States, its territories, or possessions, its armed forces, or other United States citizens overseas; or

(2) Congress has enacted an authorization for the use of military force.

SA 2045. Mr. COONS submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . U.S. DEVELOPMENT CORPORATION.

(a) STATEMENT OF POLICY.—It is the policy of the United States to—

(1) support the growth of sectors most critical to the economic security and competitiveness of the United States;

(2) help vital technologies make the transition from universities and labs to commercial success, including—

(A) those technologies that are civilian in nature, including microelectronics, nanotechnology biotechnology, advanced manufacturing;

(B) those technologies with military implications, including hypersonic flight, quantum computing, and artificial intelligence; and

(C) other technologies that could enhance the soft power of the United States and be exported to allies of the United States;

(3) restore the entrepreneurial dynamism of the United States economy, by supporting the growth of small businesses—

(A) of any variety that support, or are capable of supporting, the growth of technology-focused enterprises described above as contractors or as customers;

(B) with innovative potential, whose success has the potential to increase the productivity and economic development of the United States; and

(C) in regions of the country or owned by individuals of demographic groups with historically low access to capital; and

(4) fill gaps in private sector financing and correct for underinvestment in key areas with a longer-time horizon by—

(A) making direct loans and equity investments;

(B) drawing financing from multiple sources, including the banking system, institutional investors, and others; and

(C) scaling up promising investment and lending methods, including revenue-based lending, equity-loan hybrid lending, tech-based lending, lending by community development financial institutions, and lending by local investment funds.

(b) REPORT TO CONGRESS.—

(1) IN GENERAL.—Not later than 180 days after enactment, the Secretary of Treasury, in consultation with the Secretary of Commerce, shall submit to Congress a report advising on the design of a United States Government-owned corporation, known as the U.S. Development Corporation, charged with supporting the policies described in subsection (a).

(2) CONTENTS.—The report required under paragraph (1) shall include an assessment of—

(A) potential financing authorities of the U.S. Development Corporation, including direct loans, guarantees, equity investments, and appropriate terms and conditions for each;

(B) ways in which the U.S. Development Corporation could utilize expertise across the United States Government and the private sector to evaluate global technological progress and market trends to inform the identification of priority technologies, with both near- and long-term time horizons; and

(C) the necessary initial and ongoing investment of the Federal Government to achieve the policies described in subsection (a).

SA 2046. Mr. RUBIO submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of title I of division E, add the following: